



## Zee Entertainment Enterprises (India): Amalgamation with Culver Max Entertainment (India) - Informative Notice

18 September 2023

FTSE Russell notes Culver Max Entertainment (India, unlisted) has proposed to acquire Zee Entertainment Enterprises (India, 6188535, GEIS Mid Cap) and Zee Entertainment Enterprises will delist from the exchange. According to the merger terms, eligible Zee Entertainment Enterprises shareholders will receive 85 new Culver Max Entertainment shares for every 100 shares held.

The effective date of the merger, the last trading day of Zee Entertainment Enterprises and the listing date of Culver Max Entertainment have not yet confirmed.

In conjunction with Section 4.10.4 Constituent Acquired by a Non-Constituent in the [Corporate Actions and Events Guide for Market Capitalisation Weighted Indices](#) (the Guide), subject to the completion of the merger, FTSE Russell anticipates Culver Max Entertainment will replace Zee Entertainment Enterprises in the FTSE Global Equity indices based on the merger terms on the effective date of the merger. The eligibility screenings for Culver Max Entertainment will be assessed in the subsequent quarterly review including liquidity as a constituent, as well as reviewing shares and free float for the Culver Max Entertainment prior to the merger for an update in accordance with the shares and float update policy as outlined in Section 5 of the Guide.

For Non-Market Capitalisation Weighted Indices, e.g. Russell RAFI Index Series, in conjunction with Section 3.7.1 in the [Corporate Actions and Events Guide for Non-Market Capitalisation Weighted Indices](#), Zee Entertainment Enterprises will be deleted from the index and Culver Max Entertainment will not be added to the index.

FTSE Russell will issue further notice once the effective date of the merger becomes available.

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