

Bajaj Electricals (India): Demerger of Bajel Projects (India) Changes in FTSE Indexes

08 September 2023

Subject to the completion of the demerger of Bajel Projects(India) from Bajaj Electricals (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	14 September 2023

Please note:

1. The listing date of Bajel Projects have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Bajel Projects will be applied to Bajaj Electricals India on the ex-entitlement date.
3. The number of shares of Bajel Projects is based on the demerged terms of 1 Bajel Projects share per every 1 Bajaj Electricals share held.
4. ICB Classification of Bajel Projects will be 40202020 (Household Appliance).

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