

JSW Steel (India): Merger with JSW Ispat Special Products (India) Changes in FTSE RAFI™ Index Series

07 August 2023

Subject to the completion of the Merger between JSW Steel (India, constituent) and JSW Ispat Special Products (India, non-constituent) via scheme of arrangement, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	10 August 2023
FTSE RAFI All World 3000 Index - QSR	10 August 2023
FTSE RAFI Emerging Index	10 August 2023
FTSE RAFI Emerging Index - QSR	10 August 2023

Please note:

- 1. The last trading date of JSW Ispat Special Products is expected to be 09 August 2023.
- 2. The shares in issue of JSW Steel reflect the merger terms of 1 JSW Steel share for every 21 JSW Ispat Special Products shares held.

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