



Further to the FTSE notice released on **14 July 2023** in relation to LIBERTY BRAVES SERIES C (USA): Amalgamation with Liberty Formula 1 Distribution Shares, please note that the exchange terms have been updated as per the company announcement on 18 July 2023 from 0.028979133 to 0.028960604 of a share of LIBERTY BRAVES SERIES C per each share of Liberty Formula 1 Series A and Series C held for the index changes effective 25 July 2023.

LIBERTY BRAVES SERIES C (USA): Amalgamation with Liberty Formula 1 Distribution Shares – UPDATE

Changes in FTSE Global Factor Index Series

18 July 2023

Further to the informative notice published on **7 July 2023** and subject to the completion of the distribution of LIBERTY BRAVES SERIES C (USA, constituent) to holders of Liberty Formula One Series A Common Stock and Liberty Formula One Series C Common Stock, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 2000 Comprehensive Factor Index	25 July 2023
Russell 1000 Comprehensive Factor Index	25 July 2023
Russell 1000 Low Volatility Factor Index	25 July 2023
Russell 1000 Momentum Focused Factor Index	25 July 2023

*Based on the distribution terms of 0.028960604 of a share of Atlanta Braves Holdings Series C per each share of Liberty Formula One Series A and Series C held.

Please Note: Effective 19 July 2023 (at the open), Liberty Braves Series C Common stock will undergo a name change to Atlanta Braves Series C Common Stock. Atlanta Braves Series C Common Stock will continue to trade under BATRK.

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