



## Rothschild & Co (France): Extraordinary Dividend

18 July 2023

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Rothschild & Co (France, 4672308, GEIS Small Cap) have announced an extraordinary dividend of EUR 8 effective 20 July 2023. The exceptional distribution will be subject to 25% Withholding tax.

FTSE Russell intends to apply a special cash dividend (capital repayment) of EUR 8. If the distribution continues to represent 10% or greater against the closing price on 19 July 2023, and in order to accommodate this event in the net-of-tax indices, FTSE Russell proposes to make an xd adjustment in the calculation of the total return indices at the close on 19 July 2023. This would be consistent with a portion of the dividend being required to pay the tax liability.

Clients should note that this treatment will be applied to all total return indices, and not just the net-of-tax indices.

Calculation of the total return adjustment below:

$\text{EUR } 8 * 25\% = \text{EUR } 2$  (tax liability).

A negative dividend of EUR 2.6666667 will be applied in the FTSE Russell standard Total Return indices (i.e.  $2 / 75\%$ ) in order to reflect this tax adjustment.

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