

Reliance Industries (India): Demerger of Jio Financial Services (India) Changes in JPMorgan Factor Indexes

13 July 2023

Subject to the completion of the demerger of Jio Financial Services (India) from Reliance Industries (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
JPMorgan Diversified Factor Emerging Markets Equity Index	20 July 2023

Please note:

1. The listing date of Jio Financial Services have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Jio Financial Services will be applied to Reliance Industries on the ex-entitlement date.
3. The number of shares of Jio Financial Services is based on the demerged terms of 1 Jio Financial Services share per every 1 Reliance Industries share held.
4. ICB Classification of Jio Financial Services will be 60101020 (Oil Refining and Marketing).

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