



Housing Development Finance (India): Amalgamation with HDFC Bank (India) Changes in FTSE Indexes

05 July 2023

Further to FTSE Russell notice released on [29 June 2023](#) in relation to Housing Development Finance (India): Amalgamation with HDFC Bank (India), subject to the completion of the merger between Housing Development Finance (India, constituent) and HDFC Bank (India, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	13 July 2023
FTSE MPF All-World Index	13 July 2023
FTSE Global Large Cap Index	13 July 2023
FTSE Emerging Index	13 July 2023

Please note:

1. ICB Classification of HDFC Bank will be 30101010 (Banks) effective 13 July 2023.
2. The shares in issue of HDFC Bank is based on the share transfer terms of 42 new HDFC Bank shares for every 25 Housing Development Finance shares held.
3. The last trading day of Housing Development Finance is expected to be 12 July 2023.
4. HDFC Bank will be added to the index at a synthetic price based on the share transfer terms and the last trading price of Housing Development Finance.
5. The eligibility screenings for HDFC Bank will be assessed in the subsequent September 2023 review including liquidity and minimum foreign headroom requirement screens as a constituent, as well as reviewing shares and Foreign Ownership Restriction attributed to the HDFC Bank prior to the merger for an update in accordance with the shares and float update policy as outlined in Section 5 of the [Corporate Actions and Events Guide](#).

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