


**ATHEX**

Athens Stock Exchange

**FTSE  
Russell**

## Changes in the Stock Market Indices of the Athens Stock Exchange

03 July 2023

Athens Stock Exchange in collaboration with FTSE Russell has decided to make changes to the number of calculated stock market indices as well as the restructuring of those indices. The main objective of these changes is to provide a more accurate representation of trends and performance in the Greek Stock Market.

Specifically, the following changes will be implemented:

### • Restructuring of FTSE/ATHEX Sector Indices

New sector indices will be created, replacing the existing ones. The selection universe for the new indices will be moved from Level II ("Supersector") to Level I ("Industry") of the classification model of the "Industry Classification Benchmark (ICB)" with the merger of

- Technology and Telecommunications
- Energy And Utilities

The creation of a single index for both Industries will ensure a satisfactory number of index constituents. A minimum number of three (3) constituents is set for index calculation, and a maximum weighting (Capping) at 40% is introduced to limit the weight of high-capitalization companies in the composition of the indices.

It should be noted that the calculation of the existing FTSE/ATHEX Banks Index will continue as usual. The initial value of the new indices will be 5,000 points.

The structure of the existing and new model for creating and calculating sector indices is:

Current Structure		New Structure	
Supersector (ICB level II)	FTSE/ATHEX Sector Index Series	Industry (ICB level I)	Sector Indices (Industry Level)
1010 Technology	FTSE/ATHEX TECHNOLOGY	10 Technology	FTSE/ATHEX TECHNOLOGY & TELECOMMUNICATIONS
1510 Telecommunications	FTSE/ATHEX TELECOMMUNICATIONS	15 Telecommunications	
2010 Health Care	FTSE/ATHEX HEALTH CARE	20 Health Care	FTSE/ATHEX HEALTH CARE
3010 Banks	FTSE/ATHEX BANKS	30 Financials	FTSE/ATHEX FINANCIAL SERVICES
3020 Financial Services	FTSE/ATHEX FINANCIAL SERVICES		FTSE/ATHEX BANKS
3030 Insurance	FTSE/ATHEX INSURANCE		
3510 Real Estate	FTSE/ATHEX REAL ESTATE	35 Real Estate	FTSE/ATHEX REAL ESTATE
4010 Automobiles and Parts		40 Consumer Discretionary	FTSE/ATHEX CONSUMER DISCRETIONARY
4020 Consumer Products and Services	FTSE/ATHEX CONSUMER GOOD & SERVICES		
4030 Media	FTSE/ATHEX MEDIA		
4040 Retail	FTSE/ATHEX RETAIL		
4050 Travel and Leisure	FTSE/ATHEX TRAVEL & LEISURE		
4510 Food, Beverage and Tobacco	FTSE/ATHEX FOOD & BEVERAGE	45 Consumer Staples	FTSE/ATHEX CONSUMER STAPLES
4520 Personal Care, Drug and Grocery	FTSE/ATHEX PERSONAL PRODUCTS		
5010 Construction and Materials	FTSE/ATHEX CONSTRUCTION & MATERIALS	50 Industrials	FTSE/ATHEX INDUSTRIALS
5020 Industrial Goods and Services	FTSE/ATHEX INDUSTRIAL GOODS & SERVICES		
5510 Basic Resources	FTSE/ATHEX BASIC RESOURCES	55 Basic Materials	FTSE/ATHEX BASIC MATERIALS
5520 Chemicals	FTSE/ATHEX CHEMICALS		
6010 Energy	FTSE/ATHEX ENERGY	60 Energy	FTSE/ATHEX ENERGY & UTILITIES
6510 Utilities	FTSE/ATHEX UTILITIES	65 Utilities	

Following the implementation of the new structure, the number of sector indices will be reduced from nineteen (19) to ten (10).

**Cessation of Index Calculation**

- FTSE/ATHEX Global Traders Index Plus
- FTSE/XA Mid & Small Cap Factor Weight Index

**All changes will be effective from the next regular index review in November 2023.**

---

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Athens Stock Exchange:  
+30-1-33.66.269 or +30-1-33.66.219 or +30-1-33.66.268

Alternatively please visit our website at [www.ftserussell.com](http://www.ftserussell.com)

[Terms of Use](#) | Copyright © 2023 FTSE Russell