



Vakrangee (India): Demerger of VL E-Governance & IT Solutions (India) Changes in FTSE Indexes

12 June 2023

Subject to the completion of the demerger of VL E-Governance & IT Solutions (India) from Vakrangee (India, constituent), please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|-----------------------------|---------------------------------|
| FTSE Global Small Cap Index | 15 June 2023 |

Please note:

1. The listing date of VL E-Governance & IT Solutions have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of VL E-Governance & IT Solutions will be applied to Vakrangee on the ex-entitlement date.
3. The number of shares of VL E-Governance & IT Solutions is based on the demerged terms of 1 VL E-Governance & IT Solutions share per every 10 Vakrangee shares held.
4. ICB Classification of VL E-Governance & IT Solutions will be 10101015 (Software).

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

| | |
|-----------|----------------------|
| Australia | +1800 653 680 |
| Hong Kong | +852 2164 3333 |
| Japan | +81 3 6441 1430 |
| London | +44 (0) 20 7866 1810 |
| New York | +1866 551 0617 |

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2023 FTSE Russell