



Edelweiss Financial Services (India): Demerger of Nuvama Wealth Management (India) Changes in FTSE Indexes

30 May 2023

Subject to the completion of the demerger of Nuvama Wealth Management (India) from Edelweiss Financial Services (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	02 June 2023

Please note:

1. The listing date of Nuvama Wealth Management have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Nuvama Wealth Management will be applied to Edelweiss Financial Services on the ex-entitlement date.
3. The number of shares of Nuvama Wealth Management is based on the demerged terms of 0.011164 Nuvama Wealth Management shares per every 1 Edelweiss Financial Services share held. The ratio is determined based on the company announcement that no more than 10,528,746 Nuvama Wealth Management shares will be distributed during demerger.
4. ICB Classification of Nuvama Wealth Management will be 30202000 (Diversified Financial Services).

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