



OCI NV (Netherlands): Extraordinary Cash Dividend

Treatment in FTSE Russell Indexes

12 April 2023

OCI NV (Netherlands, BD4TZK8, GEIS Mid Cap) is expected to pay an extraordinary cash dividend of EUR 3.5 effective 20 April 2023. This exceptional distribution will be subject to 15% Withholding Tax.

FTSE Russell intends to apply a special cash dividend (capital repayment) of EUR 3.5. If the distribution continues to represent 10% or greater against the closing price on 19 April 2023, and in order to accommodate this event in the net-of-tax indexes, FTSE Russell proposes to make an xd adjustment in the calculation of the total return indices at the close on 19 April 2023. This would be consistent with a portion of the cash dividend being required to pay the tax liability.

Clients should note that this treatment will be applied to all total return indices, and not just the net-of-tax indices.

Calculation of the total return adjustment below: $\text{EUR } 3.5 * 15\% = \text{EUR } 0.525$ (tax liability)

A negative dividend of EUR 0.617647 will be applied to the FTSE Russell standard Total Return Indices (i.e. $\text{EUR } 0.525 / 85\%$) in order to reflect this tax adjustment.

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