



Nippon Steel Trading (Japan): Constituent Deletion Changes in FTSE Low Beta Equal Weight Index Series

12 April 2023

Following the completion of the cash tender offer for Nippon Steel Trading (Japan, constituent) by Nippon Steel (Japan, non-constituent) with offer acceptance level reaching more than 90%, in conjunction with the section 3.8 Tender Offers: Guidance on Circumstances Which Will Trigger a Target Company Deletion or Free Float Change in FTSE Corporate Actions and Events Guide for Non-market Capitalisation Weight Indexes, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Developed ex US Low Beta Equal Weight Index	17 April 2023

Please note that in the event that trading in Nippon Steel Trading has halted at the time of index implementation it will be deleted from the index at the offer price of JPY 9,300.

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