



Safehold Inc (USA): Merger with iStar Inc (USA)

FTSE Nareit US Real Estate Index Series

27 March 2023

Further to the FTSE Russell notice released **23 March 2023** and subject to the completion of the Merger between Safehold Inc (USA, constituent) and iStar Inc (USA, constituent), please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|--------------------------------|---------------------------------|
| FTSE Nareit All REITs | 31 March 2023 |
| FTSE Nareit Composite | 31 March 2023 |
| FTSE Nareit Equity REITS | 31 March 2023 |
| FTSE Nareit Equity Diversified | 31 March 2023 |

*Based upon iStar Inc and Safehold Inc accounting treatment for the event, Safehold Inc will be deemed the acquirer for the Merger.

**iStar Inc will undergo a share consolidation effective from the open of 31 March 2023. The new share total for Safehold Inc is based upon the post-consolidation shares in issue total for iStar Inc and the ratio of 1 share of iStar Inc for every share of Safehold held.

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