



## iStar Inc. (USA): Demerger of iStar (USA)

### Changes in Russell RAFI™ Index Series

27 March 2023

Further to the FTSE Russell notice released on **23 March 2023** and subject to the completion of the demerger of Star Holdings (USA, non-constituent) from iStar Inc. (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	31 March 2023
	31 March 2023***
Russell RAFI Global Small Company Index	31 March 2023
	31 March 2023
Russell RAFI Developed Index	31 March 2023
	31 March 2023
Russell RAFI Developed Small Company Index	31 March 2023
	31 March 2023
Russell RAFI US Index	31 March 2023
	31 March 2023
Russell RAFI US Small Company Index	31 March 2023
	31 March 2023

\*Based on the demerger terms of 0.153 of a share of Star Holdings per each share of iStar held.

\*\*Following the completion of the demerger, the ICB classification for Star Holdings will be changed to 35102000 - Diversified REITs, effective from the start of trading 4 April 2023.

\*\*\*Subject to the completion of the Merger between Safehold Inc and iStar Inc.

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