

Jindal Stainless (Hisar) (India): Acquisition by Jindal Stainless (India)

09 March 2023

Jindal Stainless (Hisar) (India, BD0Q9Y5, Micro Cap) is acquired by Jindal Stainless (India, 6743257, non constituent) via scheme of arrangement with the consideration of 1.95 Jindal Stainless shares for every Jindal Stainless (Hisar) share held. Jindal Stainless (Hisar) will be suspended from trading since 09 March 2023 and will be delisted from exchange once the acquisition is completed.

In conjunction with section 4.10.4 in FTSE Russell Corporate Actions and Events Guide, effective 09 March 2023, Jindal Stainless (Hisar) will be deleted from FTSE Global Micro Cap Index and Jindal Stainless will be included in FTSE Global Micro Cap Index. The changes have been already shown in relevant 5 day trackers dated 06 March 2023 published as of close of 03 March 2023.

Consequently, Jindal Stainless (Hisar) will no longer be addition to FTSE Global Small Cap Index as per March 2023 FTSE GEIS semi-annual review, while Jindal Stainless will continue as addition to FTSE Global Small Cap Index as per March 2023 FTSE GEIS semi-annual review. Similarly, such changes have been already reflected in indicative review product files published as of close of 03 March 2023.

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