



Keppel Corporation (Singapore): Distribution in Specie of Sembcorp Marine (Singapore) Changes in FTSE ST Index Series

20 February 2023

Subject to the completion of a proposed distribution in specie of shares in Sembcorp Marine (Singapore, Mid Cap) for Keppel Corporation (Singapore, constituent) shareholders, and in order to avoid index tracking error, SembCorp Marine Temporary Line 1 will be added to FTSE indices to reflect the distribution of Sembcorp Marine, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
STI	23 February 2023
FTSE ST All-Share Index	23 February 2023

Please note:

1. The shares in issue of SembCorp Marine Temporary Line 1 is based on the distribution in specie terms of 19.0850338358026 Sembcorp Marine shares for every Keppel Corporation share held.
2. A capital repayment which is equivalent to the entitlement value of Sembcorp Marine will be applied to Keppel Corporation.
3. SembCorp Marine Temporary Line 1's ICB Classification will be 60101030 (Oil Equipment and Services).
4. As per company announcement, the relevant Sembcorp Marine shares will be distributed to the Keppel Corporation shareholders on or around 1 March 2023. Accordingly, SembCorp Marine Temporary Line 1 will remain in the index at market price and will subsequently be removed from the index at market price and the shares will be amalgamated with Sembcorp Marine (Singapore, 6205133) upon settlement, with T+2 notice. FTSE Russell will issue a further notice in due course.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com

Terms of Use | Copyright © 2023 FTSE Russell