



Keppel Corporation (Singapore): Distribution in Specie of Sembcorp Marine (Singapore) Changes in JPMorgan Factor Indexes

20 February 2023

Subject to the completion of a proposed distribution in specie of shares in Sembcorp Marine (Singapore, non-constituent) for Keppel Corporation (Singapore, constituent) shareholders, and in order to avoid index tracking error, SembCorp Marine Temporary Line 1 will be added to FTSE indices to reflect the distribution of Sembcorp Marine, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
JPMorgan Diversified Factor International Equity Index	23 February 2023

Please note:

1. The shares in issue of SembCorp Marine Temporary Line 1 is based on the distribution in specie terms of 19.0850338358026 Sembcorp Marine shares for every Keppel Corporation share held.
2. A capital repayment which is equivalent to the entitlement value of Sembcorp Marine will be applied to Keppel Corporation.
3. SembCorp Marine Temporary Line 1's ICB Classification will be 60101030 (Oil Equipment and Services).
4. As per company announcement, the relevant Sembcorp Marine shares will be distributed to the Keppel Corporation shareholders on or around 1 March 2023. Accordingly, SembCorp Marine Temporary Line 1 will remain in the index at market price and will subsequently be removed from the index at market price with T+2 notice. FTSE Russell will issue a further notice in due course.

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