



Reminder: Price Source Change for the FTSE US High-Yield Market Index Effective as of February 1, 2022.

As previously **announced** on November 15, 2021, the price source for the FTSE US High-Yield Market Index and the indices that derive their membership from it will switch to Refinitiv Pricing. The change will take effect on February 1, 2022¹.

Details of the Price Source Change and Projected Impact

The price will be provided by Refinitiv and will continue to represent a bid-side price as of 4:00 p.m. (New York) snap time. Figure 1 provides a projected impact assessment for the FTSE US High-Yield Market Index as of January 18, 2022. This change will also align the pricing methodology used for this index series with the majority of FTSE Fixed Income Indices, which are primarily driven by Refinitiv Pricing and Reference Data.

Figure 1. Projected Impact of the Price Source Change for the FTSE US High-Yield Market Index

Maturity Band	Average Price			Effective Duration		
	Current Price	Refinitiv	Difference	Current	Refinitiv	Difference
1-7 Year	102.00	101.94	-0.06	2.92	2.97	0.05
7-10 Year	100.01	100.04	0.03	6.01	6.00	-0.01
10+ Year	103.97	104.02	0.05	10.32	10.32	0.00
Total	101.52	101.49	-0.03	4.25	4.28	0.03

Source: FTSE Russell. January 18, 2022

Please contact us at fi.index@lseg.com to provide feedback and with any comments or questions.

FTSE Russell

¹ The index will close on January 31, 2022 using the existing price source and the new price source will be reflected as of February 1, 2022.

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