

## Umpqua Hldgs Cp (USA): Merger with Columbia Banking System Inc (USA) - Informative Notice

21 December 2022

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FTSE Russell notes the transaction whereby Umpqua Hldgs Cp (USA, 2484389, GEIS Small Cap) will combine with Columbia Banking System Inc (USA, 2176608, GEIS Small Cap) in a reverse merger transaction. The merger was approved at both companies' shareholder meetings on January 26, 2022.

### On the effective date to be determined:

As Umpqua Hldgs is deemed the accounting acquirer in the transaction, FTSE Russell will effect a 0.5958 x 1 reverse stock split for Umpqua Hldgs, and each share of Columbia Banking System will be exchanged for one share of Umpqua Hldgs. The combined company will be retained within Umpqua Hldgs' index memberships and trade under the legacy Columbia Banking System identifiers. Columbia Banking System will be removed from the FTSE Russell Indexes upon completion of the merger.

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