



Tokyu Corp (Japan): Stock Acquisition of Tokyu Recreation Changes in Russell RAFI™ Index Series

19 December 2022

Tokyu Corp (Japan, constituent) has proposed to acquire Tokyu Recreation (Japan, non constituent) through a stock transfer. According to the timetable, Tokyu Recreation will be delisted on 29 December 2022.

Tokyu Recreation will pay cash dividends ex 29 December 2022.

In order to apply index changes in a manner that can be closely replicated, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	30 December 2022
Russell RAFI Global Large Company Index	30 December 2022
Russell RAFI Developed Index	30 December 2022
Russell RAFI Developed Large Company Index	30 December 2022
Russell RAFI Global ex US Index	30 December 2022
Russell RAFI Global ex US Large Company Index	30 December 2022
Russell RAFI Developed ex US Index	30 December 2022
Russell RAFI Developed ex US Large Company Index	30 December 2022
Russell RAFI Japan Index	30 December 2022

Please note:

1. The last trading day of Tokyu Recreation is expected to be 28 December 2022.
2. Dividend for Tokyu Recreation will be applied accordingly in the index ex 29 December 2022.
3. Tokyu Recreation will be deleted from index at a synthetic price based on the share transfer terms effective 30 December 2022.
4. The shares in issue of Tokyu Corp reflects share transfer terms of 3.6 Tokyu Corp shares for every Tokyu Recreation share held.

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