

## Piramal Enterprises (India): Demerger of Piramal Pharma Changes in FTSE Indexes

25 August 2022

Subject to the completion of the demerger of Piramal Pharma (India) from Piramal Enterprises (India, constituent), please see details of affected indexes and effective dates below:

| Index                       | Effective From<br>Start of Trading |
|-----------------------------|------------------------------------|
| FTSE All-World Index        | 30 August 2022                     |
| FTSE MPF All-World Index    | 30 August 2022                     |
| FTSE Global Large Cap Index | 30 August 2022                     |
| FTSE Emerging Index         | 30 August 2022                     |

Please note:

1. The listing date of Piramal Pharma have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Piramal Pharma will be applied to Piramal Enterprises on the ex-entitlement date.
3. The number of shares of Piramal Pharma is based on the demerged terms of 4 Piramal Pharma shares per every 1 Piramal Enterprises share held.
4. ICB Classification of Piramal Pharma will be 20103015 (Pharmaceuticals).

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