

Banco Inter (Brazil): Corporate Reorganization - Informative Notice - Further Update

01 June 2022

Further to the FTSE Russell notice released on **16 May 2022**, in relation to Banco Inter (Brazil): Corporate Reorganization - Informative Notice, FTSE Russell notes the updated timetable and election results published 24 May 2022 by Banco Inter.

Existing shareholders of Banco Inter Common Stock (BKDV8R2, Large Cap Brazil) and Banco Inter Preferred Stock (BD8ZFB3, Large Cap Brazil) were given the option to elect to receive the default terms of either one Inter Platform Inc. BDR (pending listing on B3) representing one Inter Platform Inc. Class A (pending listing on Nasdaq) for every six shares held, or \$38.70 BRL in cash, with the aggregate cash amount not exceeding \$1.13 Billion BRL. As published by Banco Inter on 24 May 2022, the total volume of shareholders who requested the cash option exceeded \$1.13 Billion BRL. As a result, each shareholder that elected the cash option will receive 0.21500541032 Class A shares for each Banco Inter share held to supplement the portion of the cash option not paid.

On 24 May 2022 Banco Inter announced that the corporate reorganization is expected to close on 20 June 2022 (at the open). Accordingly, FTSE Russell anticipates the following treatment.

Monday 20 June 2022 (open):

Banco Inter Common Stock and Banco Inter Preferred Stock will be deleted from all FTSE Russell indices, contingent on a minimum two days' advanced notification being provided. Due to uncertainty surrounding the listing date and the underlying liquidity, Inter Platform Class A (pending Nasdaq listing) will not be added to FTSE Russell indices in conjunction with the completion of the event and will be evaluated for index eligibility at a future FTSE Global Equity Index Series (GEIS) index review in accordance with the underlying index eligibility ground rules. Inter Platform BDR (pending listing on B3) is deemed ineligible for FTSE GEIS and associated indices.

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