



Sri Lanka – Treatment within FTSE Russell Equity Indices

20 May 2022

FTSE Russell clients have reported that the continuing illiquidity in the Sri Lanka foreign exchange market is resulting in significant delays in the repatriation of US Dollars and hence the ability of index trackers to efficiently and cost effectively track Sri Lankan listed constituents within the FTSE Russell equity indices.

Therefore, effective immediately, and until further notice, the following corporate events will not be implemented to domestically listed Sri Lankan securities within the FTSE Russell equity indexes:

- Additions - initial public offering (IPO's) or additions resulting from index reviews
- Deletions - resulting from index reviews
- Shares in issue changes - resulting from new equity, buy-backs or updated shares in issue data
- Investability weight changes - resulting from secondary offerings or updated shareholder data
- Rights Issue - the rights will be assumed to be sold

The following corporate event types will continue to be implemented:

- Deletions - resulting from takeovers/mergers, suspensions and bankruptcy.
- Corporate actions which do not result in a capital increase - stock splits, consolidations, bonus issues etc.

Please note that the above measures do not apply to any non-domestic listed Sri Lanka index constituents. FTSE Russell will assess the Frontier status of Sri Lanka as part of the annual FTSE Equity Country Classification review in September 2022.

FTSE Russell will continue to monitor the situation and would welcome feedback from index users and other stakeholders on their ability to trade Sri Lankan listed equities. Should new information come to light that would cause FTSE Russell to alter its proposed course of action, a subsequent notice will be published.

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