



City Developments (Singapore): Distribution in Specie of CDL Hospitality Trusts (Singapore) Changes in FTSE4Good Index Series

27 April 2022

Subject to the general meeting approval to the proposed distribution in specie of shares in CDL Hospitality Trusts (Singapore, constituent) for City Developments (Singapore, constituent) shareholders, and in order to avoid index tracking error, CDL Hospitality Trusts (Temporary Line) will be added to FTSE indices to reflect the distribution of CDL Hospitality Trusts, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE4Good Developed Index	04 May 2022

Please note:

1. The shares in issue of CDL Hospitality Trusts (Temporary Line) is based on the distribution in specie terms of 0.159 CDL Hospitality Trusts shares for every City Developments share held.
2. A capital repayment which is equivalent to the entitlement value of CDL Hospitality Trusts will be applied to City Developments.
3. CDL Hospitality Trusts (Temporary Line)'s ICB Classification will be 35101010 (Real Estate Holding and Development).
4. As per company announcement, the relevant CDL Hospitality Trusts shares will be distributed to the City Developments shareholders on or around 26 May 2022. Accordingly, CDL Hospitality Trusts (Temporary Line) will remain in the index at market price and will subsequently be removed from the index at market price and the shares will be amalgamated with CDL Hospitality Trusts (Singapore, B192HG8) upon settlement, with T+2 notice. FTSE Russell will issue a further notice in due course.

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