



## Siam Commercial Bank (Thailand): Restructuring - Informative Notice

24 March 2022

---

Siam Commercial Bank (Thailand, GEIS Large Cap, FSTHL, 6889924) has announced the restructuring plan that SCB X Public Company Limited (unlisted) will replace Siam Commercial Bank as listing entity. The restructuring will be conducted in way of tender offer that SCB X Public Company Limited will issue and offer ordinary shares in exchange for ordinary shares in Siam Commercial Bank. Existing Siam Commercial Bank shareholders who accept the tender offer will receive 1 SCB X Public Company Limited ordinary share for every share held in Siam Commercial Bank. The tender offer is scheduled to be closed on 18 April 2022.

Subject to the completion of tender offer and fulfilment on listing requirements, SCB X Public Company Limited is expected to be listed on Stock Exchange of Thailand while Siam Commercial Bank is expected to be delisted simultaneously.

FTSE Russell treats SCB X Public Company Limited will be the succeeding company after restructuring, accordingly it is anticipated that SCB X Public Company Limited will inherit Siam Commercial Bank's membership in FTSE Russell indices, subject to the completion of tender offer and the confirmation on listing of SCB X Public Company Limited.

FTSE Russell will issue further notices to confirm the index treatment with timetable in due course.

---

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at [www.ftserussell.com](http://www.ftserussell.com)

[Terms of Use](#) | Copyright © 2022 FTSE Russell