

Russell US Indexes – Construction and Methodology Updates

03 February 2022

FTSE Russell would like to inform clients of the following clarifications to the Russell US Indexes Construction and Methodology which are effective immediately:

Section 5: Defining Eligible Securities

Rule 5.3.5 has been clarified as follows

If a company is designated as a Chinese “N Share”, it will not be considered for inclusion within the Russell US Indices. An N Share is a company incorporated outside of mainland China that trades on the New York Stock Exchange, the NASDAQ Exchange or the NYSE American. An N Share will have its headquarters or establishment in mainland China, with the majority of its revenue or assets derived from the PRC. Further information regarding the designation of N shares is available within Appendix B.

An updated copy of the Russell US Indexes Construction and Methodology (v5.4) is now available using the following link: [Russell-US-indexes.pdf](#)

Or on the FTSE Russell website: <http://www.ftserussell.com>

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