



Banco Inter (Brazil): Corporate Reorganization - Informative Notice

30 November 2021

FTSE Russell notes the transaction whereby Banco Inter will undergo a corporate reorganization and pursue a listing on Nasdaq (USA) and a Brazilian Depositary Receipt (BDR) listing on the B3 stock exchange (Brazil).

Existing shareholders of Banco Inter Common Stock (BKDV8R2, Large Cap Brazil) and Banco Inter Preferred Stock (BD8ZFB3, Large Cap Brazil) will have the option to elect to receive the default terms of either one Inter Platform Inc. BDR (pending listing on B3) representing one Inter Platform Inc. Class A (pending listing on Nasdaq) for every three shares held, or \$45.84 BRL in cash where the aggregate cash amount does not exceed \$2 Billion BRL. Accordingly and subject to the publication of a final timetable, FTSE Russell anticipates the following treatment.

On the Effective Date (to be determined):

Banco Inter Common Stock and Banco Inter Preferred Stock will be deleted from all FTSE Russell indices, with a minimum of two days advanced notification. Due to uncertainty surrounding the listing date and the underlying liquidity, Inter Platform Class A (Nasdaq listing) will not be added to FTSE Russell indices in conjunction with the completion of the event and will be evaluated for index eligibility at a future FTSE Global Equity Index Series (GEIS) index review in accordance with the underlying index eligibility ground rules. Inter Platform BDR (pending listing on B3) is deemed ineligible for FTSE GEIS and associated indices.

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