

Itaú Unibanco (Brazil) Spin-off and Merger with XP (USA) - Informative Notice

28 September 2021

FTSE Russell notes the transaction whereby shareholders in Itaú Unibanco will receive shares of XP Inc. in a plan of distribution. On the effective date of the distribution, existing shareholders of Itaú Unibanco will own shares in two separate publicly listed companies: Itaú Unibanco and XP Inc.

Holders of Itaú Unibanco ADS (2849739, BRIC 50, Brazil) will receive 0.023909 shares of XP Class A Common Stock (BK4Y052, Non-BRIC 50 Constituent) for each share held. Accordingly, FTSE Russell anticipates the following treatment:

01 October 2021:

XP Inc. shareholders will convene a meeting to vote on the transaction.

On the Effective Date (4 October 2021) of the Distribution (from the open)*:

FTSE Russell will add a temporary line representing the XP Class A shares being distributed to holders of the Itaú Unibanco ADS to its respective indexes

The temporary line will be added in accordance with the distribution terms using the XP Class A close price on the day prior to the effective date, with the addition of the temporary line being a market capitalisation neutral event.

On the Effective Date (04 October 2021) of the Distribution (after the open)*:

The price of the temporary line will remain static each day until end-of-day when the price will be updated to reflect the XP Class A close price.

Post Settlement of the Distribution Shares (with a minimum of two days' notice):

FTSE Russell will delete the temporary line at the close price of XP Class A. XP Class A is not expected to be added to the FTSE BRIC 50 Index.

FTSE Russell will issue further notices in due course.

*Subject to shareholder approval

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2021 FTSE Russell