



BH Global (UK): Scheme of Reconstruction with BH Macro (UK)

Informative Notice

07 July 2021

FTSE Russell notes the proposed Scheme of Reconstruction and voluntary liquidation of BH Global (UK, B2QQPT9, FTSE SmallCap Index) whereby shareholders will receive shares in BH Macro (UK, B1NP514, FTSE SmallCap Index) or can elect to receive a cash alternative in exchange for their current holdings.

BH Global is expected to suspend prior to disclosure of the stock terms and election results.

Subject to shareholder approval and based on the current timetable, FTSE Russell anticipates the following treatment:

Thursday 15 July 2021:

Expected suspension in BH Global shares.

Wednesday 25 August 2021:

Final NAV publication date.

Expected announcement of the transaction terms and election results.

FTSE Russell expects to announce confirmed index changes, subject to the timely announcement of the stock terms. The close price for BH Global will be updated to reflect the default stock terms of BH Macro until it is removed.

Thursday 26 August 2021:

Expected settlement date of terms and listing of the newly issued shares.

Tuesday 31 August 2021 (at the earliest, assuming two days' notice subsequent to disclosure of stock terms and election results):

BH Global will be deleted from FTSE Russell indices.

BH Macro will remain within its existing indices with shares increased in accordance with the stock terms and election results.

FTSE Russell will issue further notices confirming index treatment in due course.

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