



## Beijing Oriental Yuhong Waterproof Technology (A) (China) - Foreign Headroom Treatment

02 June 2021

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FTSE Russell has noted the recent announcement published by the HKEX announcing an immediate suspension on buy orders of Beijing Oriental Yuhong Waterproof Technology (A) (China, Sedol B3CTJX1, Stock Connect Sedol BD5CFP1) under the Stock Connect Program, consequent to the aggregate foreign shareholdings of the stock now exceeding 28%.

Under the Foreign Ownership Restrictions and Minimum Foreign Headroom Requirement, where the FOL for an existing constituent has been reached intra-review and zero headroom is available, its investability weight will be reduced by an absolute value of 10% (if it is the first headroom adjustment) or 5% (if it is a subsequent headroom adjustment) with the provision of a T+2 advanced notification from the date of discovery.

Accordingly, FTSE Russell will reduce Beijing Oriental Yuhong Waterproof Technology (A)'s investability weighting from 28% to 18% in FTSE China A All Cap Indexes, FTSE China A Stock Connect Indexes, and the associated indexes including FTSE Total China Connect Index effective 07 June 2021, and will reduce investability weighting further from 18% to 13% effective 21 June 2021, due to failure in headroom test during quarterly review.

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For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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