

Allied Electronics Corp A (South Africa): Demerger of Bytes Technology Group (South Africa) Changes in FTSE Indexes

02 December 2020

Further to the FTSE Russell notice released **01 December 2020** and subject to the completion of the demerger of Bytes Technology Group (South Africa, non-constituent) from Allied Electronics Corp A (South Africa, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	07 December 2020

* The number of shares is based on the default notes conversion ratio of 3 Bytes Technology Group shares and cash to the value of 1 Bytes Technology Group share for every 8 Allied Electronics Corp A share held. Bytes Technology Group has been added using the mid-point of the price range confirmed by the company. Due to the cash element, the demerger will not be index market capitalisation neutral.

The ICB classification for Bytes Technology Group will be 9533 (Computer Services) upon addition. The ICB classification will be updated to 9537 (Software) effective from the open 21 December 2020 (at the earliest).

Please note:

Bytes Technology Group will be held static in the indexes until it commences trading, it is expected to commence trading on a conditional basis on 11 December, and unconditionally from 17 December 2020.

As Bytes Technology Group will be UK incorporated and listed on the London Stock Exchange, its nationality within the Global Equity Index Series will be updated from South Africa to UK. In addition shareholders can elect to redeem the notes received in exchange for more cash up until 09 December, and there will also be a primary offering conducted. Further Index Notices will be released once the results are known, detailing all further changes effective in conjunction with the review, from the open 21 December 2020 (at the earliest).

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