

Office of Foreign Assets Control (OFAC): Xinjiang Production and Construction Corp (XPCC) - Update

07 September 2020

Further to the Office of Foreign Assets Control (OFAC): Xinjiang Production and Construction Corp (XPCC) notification published on 21 August 2020, FTSE Russell confirms that in accordance with the FTSE Russell Index Policy Guide, "In the Event Clients are Unable to Trade a Market", section 2.3, "Sanctions are imposed which restrict investment into foreign jurisdictions", the index constituents listed in the table below will be deleted from the FTSE Global Equity Index Series (GEIS) and associated indexes in conjunction with the FTSE GEIS September 2020 semi-annual review, effective from the open on Monday 21 September 2020.

Name	Country	Sedol CNY	Sedol CNH	Local Code	FTSE Global All Cap Index	FTSE Emerging China A Inclusion Index
Xinjiang Beixin Road & Bridge Construction (A)	China	B593GH3	-	002307	Non constituent	Small Cap
Xinjiang Guannong Fruit & Antler (Group) (A)	China	6623735	-	600251	Non constituent	Small Cap
Xinjiang Tecon Animal Husbandry Bio-Technology (A)	China	B1KL4X0	BD5LWR9	002100	Small Cap	Small Cap
Xinjiang Tianfu Energy (A)	China	6443632	-	600509	Non constituent	Small Cap
Xinjiang Tianye (A)	China	6001267	-	600075	Non constituent	Small Cap
Xinjiang Yilite Industry (A)	China	6168935	BP3RHZ6	600197	Small Cap	Small Cap

Please note:

The above list of sanctioned securities will be deleted from the FTSE GEIS and associated indexes at their official closing price on Friday 18 September 2020. If the sanctioned securities are suspended, they will be deleted from FTSE GEIS and associated indexes at a zero value.

The FTSE GEIS and associated September 2020 semi-annual indicative review files will reflect the above index deletions in the indicative review files published from Monday 7 September 2020.

Companies with sanctions imposed on them will only be considered for index inclusion in standard FTSE Russell indexes after a period of 12 months from the date of sanctions being removed. For the purposes of index eligibility, they will be treated as a new issue. For illustration purposes if sanctions are removed by 31 December 2020, the stocks will be assessed for FTSE GEIS index eligibility at the March 2022 semi-annual review.

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