



## Clarification of Effective Maturity Date for the New National Bank of Canada Bond (63306AGJ9)

10 July 2020

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FTSE Russell has reviewed the relevant details for how the coupon for the new National Bank of Canada Bond (63306AGJ9) will be determined at the Interest Reset Date (August 18, 2025) based on the Government of Canada Yield to its Maturity Date (August 18, 2026) on the second business day immediately preceding the Interest Reset Date.

For purposes of index inclusion, the Effective Maturity Date for this bond will be set as the Interest Reset Date and it will exit the FTSE Canada Universe Index one year prior to this date in accordance with published methodology.

This handling is in line with the approach for determining the Effective Maturity Date for fixed-to-floating rate bonds where the future coupon at the Interest Reset Date is not pre-determined at issuance.

Please contact [pcbond@ftserussell.com](mailto:pcbond@ftserussell.com) / 416.572.7979 with any questions or comments.

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