Metso Corporation (Finland): Transaction with Outotec Oyj (Finland)

Informative Notice

09 June 2020

FTSE Russell notes the all-share combination of Metso Corporation's (Finland, 5713422, GEIS Mid Cap) minerals business with Outotec Oyj (Finland, B1FN8X9, GEIS Small Cap), with Metso Corporation shareholders owning 78% of the newly combined entity. In the event, shareholders of Metso Corporation will ultimately receive 4.3 new shares of Outotec for every share held. The remaining component of Metso Corporation will retain its listing under the new name of Neles.

Subject to the outstanding regulatory approvals and based on the current timetable, FTSE Russell anticipates the following treatment:

Tuesday 30 June 2020 (from market open)

An additional line representing the shares of Outotec distributed to Metso Corporation shareholders will be added to all of Metso Corporation's Indexes. The index close price of the additional line will be updated daily to mirror the price of Outotec.

The remaining Metso Corporation will be renamed Neles and will have a price adjustment applied to reflect the value of the combination terms.

The event will be market capitalisation neutral.

Thursday 02 July 2020 (from market open)

After settlement, Outotec will be deleted from FTSE Russell indexes.

The additional line will remain in its indexes at an increased weight, representing a 1 for 1 merger of the additional line with the main line of Outotec. The enlarged group will be renamed Metso Outotec and will remain in the same indexes as Metso Corporation (eg. GEIS Mid Cap).

FTSE Russell will issue further notices in due course.

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