



## FTSE Canada Bond Indexes - Index Handling for the Bank of Canada Corporate Bond Purchase Program

22 May 2020

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FTSE Russell has reviewed the details of the recently announced Bank of Canada Corporate Bond Purchase Program<sup>1</sup> and confirms that security weights for corporate bonds in the FTSE Canada Bond Indexes will not be adjusted for secondary market purchases under this program.

According to the details released by the Bank of Canada on May 19, 2020, the Corporate Bond Purchase Program (CBPP) is aimed at supporting the liquidity and proper functioning of the corporate debt market and will operate for a period of 12 months, commencing May 26, 2020. Purchases will be executed through a tender offer process in the secondary market. It further clarifies that "the names of individual issuers and securities purchased will not be published in order to protect commercially sensitive information and avoid adversely impacting the fair market value of the Bank's purchases."

FTSE Russell will continue to monitor any index considerations related to the program and provide additional clarity as needed.

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<sup>1</sup> <https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/market-operations-programs-and-facilities/corporate-bond-purchase-program/>