

## Index Treatment of Alibaba Group Holding in FTSE Global Equity Index Series

## 06 February 2020

Further to the FTSE Russell notification released on 15 November 2019 in relation to Alibaba Group Holding (P Chip)'s listing on the Hong Kong Stock Exchange and in conjunction with rule 2.1 of the FTSE Global Equity Index Series - Guide to Calculation Methods for the Median Liquidity Test, FTSE Russell confirms that Alibaba Group Holding ADS (N Shares) (China, BP41ZD, NYSE listed) will be retained in the FTSE Global Equity Index Series (GEIS) until such time the ADS either fails the liquidity test or the underlying shares pass the liquidity test for two future consecutive reviews.

For illustration purpose, if Alibaba Group Holding (P Chip) (China, BK6YZP5, HK listed) passes the September 2020 and March 2021 liquidity tests, it will replace Alibaba Group Holding ADS (N Shares) (China, BP41ZD1, NYSE listed) in the FTSE GEIS in March 2021 FTSE GEIS semi-annual review subject to passing all other eligibility screenings.

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