



Dsv B (Denmark): Tender offer for Panalpina Welttransport Holding AG (Switzerland) Changes in Russell RAFI™ Index Series

13 August 2019

Subject to the completion of the **tender offer** for Panalpina Welttransport Holding AG (Switzerland, constituent) by Dsv B (Denmark, constituent), and following acceptances reaching in excess of 90%, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	16 August 2019
Russell RAFI Global Large Company Index	16 August 2019
Russell RAFI Global Small Company Index	16 August 2019
Russell RAFI Developed Index	16 August 2019
Russell RAFI Developed Large Company Index	16 August 2019
Russell RAFI Developed Small Company Index	16 August 2019
Russell RAFI Global ex US Index	16 August 2019
Russell RAFI Global ex US Large Company Index	16 August 2019
Russell RAFI Global ex US Small Company Index	16 August 2019
Russell RAFI Developed ex US Index	16 August 2019
Russell RAFI Developed ex US Large Company Index	16 August 2019
Russell RAFI Developed ex US Small Company Index	16 August 2019
Russell RAFI Europe Index	16 August 2019
Russell RAFI Europe Large Company Index	16 August 2019

Index	Effective From Start of Trading
Russell RAFI Europe Small Company Index	16 August 2019

* The shares in issue increase is based on the exchange ratio of 2.375 new Dsv B shares for every Panalpina Weltransport Holding AG share tendered.

Please note: Due to the absence of an active market, Panalpina Weltransport Holding AG will be removed from the index using the exchange ratio terms of 2.375 shares of Dsv B for each Panalpina Weltransport Holding AG held.

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