



## Atos SE (France): Distribution of Worldline (France) - Informative Notice

17 April 2019

FTSE Russell notes the distribution of Worldline (France, BNFWR44, GEIS Mid Cap) by Atos SE (France, 5654781, GEIS Mid Cap) whereby shareholders will receive two Worldline shares for every five Atos SE shares held, accompanied by a regular dividend of EUR 1.70, both with an ex-date of 03 May 2019.

The Worldline share distribution will be subject to French Withholding Tax (30%). Since the projected value of the share distribution is greater than 10% relative to the share price of Atos SE, FTSE Russell will implement an adjustment to reflect the tax liability by applying a compensating negative XD adjustment to facilitate accurate net-of-tax returns.

Subject to shareholder approval, FTSE Russell anticipates the following treatment:

### Friday 03 May 2019 (from the open):

A temporary line representing the distribution of Worldline shares will be added to Atos SE's indexes, with an associated price adjustment applied to Atos SE (the event will be market capitalisation neutral). The close price of the temporary line will be updated daily to align with the close price of Worldline.

To account for the withholding tax liability, a negative XD adjustment will be applied to Atos SE. The tax liability will be determined using the close price of Worldline on Thursday 02 May 2019 and will be calculated as follows (using illustrative values based on 10 April 2019 close prices):

The indicative Worldline distribution value = EUR 21.06 per share. Therefore, the indicative tax liability = EUR 6.318 (EUR 21.06 \* 30% WHT rate). Taking into account the concurrent EUR 1.70 regular dividend payment, the indicative dividend adjustment implemented to the net return indexes on 03 May 2019 will be EUR -5.128 (tax liability of EUR -6.318 + regular net dividend of EUR 1.19).

To achieve this a negative dividend of EUR -7.325714286 will be applied to the FTSE standard Total Return Indexes (-5.128 / 70%).

### Thursday 09 May 2019 (from the open):

After settlement, the temporary line will be removed from all indexes.

Worldline will remain in its indexes at an increased weight.

FTSE Russell will issue further notices in due course.

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