

Naspers (South Africa): Demerger of MultiChoice Group (South Africa) Changes in FTSE RAFI™ Index Series

22 February 2019

Subject to the completion of the demerger of MultiChoice Group (South Africa, non-constituent) from Naspers (South Africa, constituent) and following notification from the Stock Exchange, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	27 February 2019
FTSE RAFI All World 3000 Index - QSR	27 February 2019
FTSE RAFI Emerging Index	27 February 2019
FTSE RAFI Emerging Index - QSR	27 February 2019

*The number of shares is based on the demerger terms of 1 MultiChoice Group share for each Naspers share held.

The ICB classification for MultiChoice Group will be 5553 (Broadcasting and Entertainment) upon listing.

The ICB classification for Naspers will be updated to 9535 (Internet), effective 1 March 2019.

MultiChoice Group will list on the Main Board of the JSE, with trading expected to commence 27 February 2019.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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