

Pan American Silver (Canada): Merger with Tahoe Resources (Canada) Changes in FTSE Indexes

14 February 2019

Subject to the completion of the Merger between Pan American Silver (Canada, constituent) and Tahoe Resources (Canada, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	21 February 2019

*The number of shares is based on the prorated merger terms of 0.1784 of a share of Pan American Silver for every Tahoe Resources share held.

Please note, due to the inclusion of a contingent value right as part of terms, FTSE Russell is expediting the removal of Tahoe Resources.

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