

Office of Foreign Assets Control (OFAC): Ukraine/Russia Related Sanctions – UPDATE

31 January 2019

The "Office of Foreign Assets Control (OFAC): Ukraine/Russia Related Sanctions" notice released on 10 April 2018 detailed the deletion of EN+ Group PLC and United Company RUSAL PLC from FTSE Russell indexes effective from the open on Friday, 13 April 2018 (<https://www.ftse.com/products/index-notices/home/getnotice/?id=2588302>).

On Sunday, 27 January 2019 the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) announced the lifting of sanctions on EN+ Group PLC and United Company RUSAL PLC. As a result of this announcement, in accordance with Section 2.3 of the [FTSE Russell Index Policy in the Event Clients are Unable to Trade a Market](#) EN+ Group PLC and United Company RUSAL PLC will be re-assessed for index eligibility 12 months from the date of the sanctions being removed.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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