

SMI Holdings Group (P Chip) (China): Stock Suspension Update Treatment in FTSE Indices

28 November 2018

Further to the notice issued on 31 October 2018 regarding the suspension of SMI Holdings Group (P Chip) (China, BF333G7), it remains suspended from trading pending the release of an announcement by the company.

In conjunction with Section 4.18 Suspended Companies of the FTSE Russell Corporate Actions and Events Guide, if the suspension period reaches 60 business days the constituent will be removed from the index at zero value at the next index review, subject to the 60^{th} business day of suspension falling on or before the Friday four weeks prior to the index review implementation date.

Therefore, SMI Holdings Group (P Chip) is expected to be removed at zero value at the index review in March 2019, if it does not resume trading two weeks prior to the March review effective date (i.e. on or before 1 March 2019).

FTSE will continue to monitor the case and review the company's eligibility for index inclusion pending further information.

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