

Strides Shasun (India) and Sequent Scientific (India): Demerger of Solara Active Pharma Sciences (India) Changes in Russell Global Index Series

03 April 2018

Subject to the completion of the demerger of Solara Active Pharma Sciences (India) from Strides Shasun (India, constituent) and Sequent Scientific (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell Global Index	06 April 2018
Russell Emerging Markets Index	06 April 2018

Please note:

1. The listing date of Solara Active Pharma Sciences has not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Solara Active Pharma Sciences (Temp I) and Solara Active Pharma Sciences (Temp II) will be applied to Strides Shasun and Sequent Scientific respectively.
3. The number of shares of Solara Active Pharma Sciences (Temp I) is based on the demerged terms of 1 Solara Active Pharma Sciences (Temp I) share per every 6 Strides Shasun shares held.
4. The number of shares of Solara Active Pharma Sciences (Temp II) is based on the demerged terms of 1 Solara Active Pharma Sciences (Temp II) share per every 25 Sequent Scientific shares held.
5. RGS Classification of Solara Active Pharma Sciences will be 0230460 (Pharmaceuticals).

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