

Hyflux Ltd (Singapore): Distribution in Specie of Hyfluxshop Holdings (Singapore) Changes in Russell Global Index Series

29 January 2018

Subject to the completion of a proposed distribution in specie of shares in Hyfluxshop Holdings (Singapore, unlisted) for Hyflux Ltd (Singapore, constituent) shareholders, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell Global Index	05 February 2018
Russell Developed Index	05 February 2018

Please note:

1. The listing date of Hyfluxshop Holdings has not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Scrip Issues & Stock Distributions policy.
2. A capital repayment which is equivalent to the entitlement value of Hyfluxshop Holdings will be applied to Hyflux Ltd.
3. The ratio of the Distribution of Specie is 1 Hyfluxshop Holdings share for every 10 Hyflux Ltd shares held.
4. Hyfluxshop Holdings's RGS Classification will be 0830735 Scientific Instruments: Pollution Control.

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