

## Yahoo (USA): Acquisition of operating business by Verizon (USA) Informative Notice FTSE Global Equity Index Series

## 10 March 2017

In relation to the pending sale by Yahoo (USA) of its operating business to Verizon Communications (USA), FTSE Russell anticipates Yahoo will under go a reorganization and change its name to Altaba, Inc. Subsequently, Yahoo will be reassessed for inclusion in the FTSE Global Equity Index Series and should the company reorganize into an ineligible corporate structure, it will be removed from the index upon completion of the transaction. A shareholders' meeting to approve the transaction will be convened on a date TBC. FTSE Russell will issue a further notice in due course once additional information has been announced, although the transaction is expected to complete before July 24, 2017.

A full list of eligibility criteria can be viewed in the Global Equity Series Ground Rules - Section 5: Security Inclusion Criteria.

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