Banco Comercial Portugues (Portugal): Highly Dilutive Rights Issue

Russell Global Index Series

13 January 2017

Banco Comercial Portugues (Portugal, BZCNN35) has announced a 15 for 1 rights issue at EUR 0.094 expected to trade ex-rights on 17 January 2017.

In accordance with the index rules governing the treatment on highly dilutive rights issues, the newly enlarged capitalisation of the company (on a fully paid basis) will be reflected through the inclusion of a separate line for the new shares (based on market price) and a separate line (Dummy Call line) representing the value of the subscription price, until the new shares trade on an equivalent fully paid basis (pari passu) to the existing ordinary line.

Therefore the market capitalisation of Banco Comercial Portugues will be made up of the existing Ordinary line (BZCNN35), Nil Paid Rights line (BYWFYC0) and Dummy Call line (BYWFYP3).

- Banco Comercial Portugues Ordinary line (BZCNN35) will have an **unchanged** share total of 568,540,165.
- Banco Comercial Portugues Nil Paid Rights line (BYWFYC0) will have a share total of 568,540,165.
- Banco Comercial Portugues Dummy Call line (BYWFYP3) will have a share total of 8,528,102,471.

At the end of the subscription period on 02 February 2017 the Nil Paid Rights line and the Dummy Call line will be deleted and merged with the Ordinary line effective 03 February 2017.

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