

Further to the FTSE informative notice released on 21 December 2016 in relation to Tullett Prebon Transaction with NEX Group (formerly ICAP) (UK), FTSE announces that the deletion of the Tullett Prebon dummy line and simultaneous update on the number of shares for Tullett Prebon (UK, B1H0DZ5) effective Wednesday 4 January 2017 (at the close, i.e. effective Thursday 5 January 2017) will **not** be a divisor neutral event.

All other details remain unchanged.

Tullett Prebon (UK): Transaction with NEX Group (formerly ICAP) (UK)

Informative Notice Amendment

23 December 2016

Further to the FTSE Russell notice released on 12 December 2016 in relation to the transaction between Tullett Prebon (UK, B1H0DZ5, FTSE 250, Global Small Cap) and NEX Group (formerly ICAP) (UK, BDBBJQ1, FTSE 250, Global Mid Cap) whereby Tullett Prebon will acquire ICAP's Global Hybrid Voice Broking and Information Business in exchange for shares in Tullett Prebon, FTSE Russell expects to apply the following treatment:

In accordance with the Scheme timetable, the ratio for the Tullett Prebon share distribution and the associated NEX Group share consolidation is expected to be announced by no later than Wednesday 28 December 2016.

NEX Group is expected to commence trading ex-entitlement to the share distribution on Friday 30 December 2016.

The new shares in Tullett Prebon commence trading on the London Stock Exchange on Friday 30 December 2016.

For illustration purposes only the approximate value of the distribution is estimated as GBP 1,346,764,045 (assuming a distribution of 310,314,296 Tullett Prebon shares).

Wednesday 28 December 2016

Subject to company announcement, FTSE Russell will issue a notice confirming the number of Tullett Prebon shares to be issued in the distribution and associated index changes.

Thursday 29 December 2016 (at the close)

The closing market capitalisation value of NEX Group will be reduced by the value of the Tullett Prebon share distribution in accordance with the terms (the associated NEX Group consolidation will also be applied).

The value of the Tullett Prebon share distribution will be temporarily held in the same indices as NEX Group on a separate Tullett Prebon dummy line until after the new Tullett Prebon shares commence trading on 30 December 2016.

Please note: There will be no index divisor change.

Friday 30 December 2016 (from the open)

Index changes (as notified on Friday 28 December) will be effective.

Please note: At UK market close from 30 December 2016 through to 4 January 2017, the closing price of the Tullett Prebon dummy line will be updated to reflect the closing price of Tullett Prebon.

Wednesday 4 January 2017 (at the close, i.e. effective Thursday 5 January 2017)

The Tullett Prebon dummy line will be deleted.

Tullett Prebon (UK, B1H0DZ5) will be updated with the identical number of shares as the deleted Tullett Prebon dummy line.

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