



Banco Popolare (Italy): Merger with Banca Popolare di Milano (Italy) Changes in FTSE Indices

22 December 2016

Subject to the completion of the merger of Banco Popolare (Italy) with Banca Popolare di Milano (Italy) and a subsequent name change to Banco BPM (Italy), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	02 January 2017

* The number of shares is based on the merger terms of 1 Banco Popolare share per every 6.386 Banca Popolare Milano share held.

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