

## Tullett Prebon (UK): Transaction with ICAP (UK)

### Informative Notice

12 December 2016

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FTSE Russell has noted the transaction between Tullett Prebon (UK, B1H0DZ5, FTSE 250, Global Small Cap) and ICAP (UK, 3387216, FTSE 250, Global Mid Cap) whereby Tullett Prebon will acquire ICAP's Global Hybrid Voice Broking and Information Business in exchange for shares in Tullett Prebon. In advance of the transaction, NEX Group (UK, BDBBJQ1) will be inserted as the new group holding company of ICAP via a scheme of arrangement.

Subject to court sanction, and based on the current timetable, FTSE Russell anticipates the following treatment:

#### **Thursday 15 December (from the open)**

ICAP will be replaced by NEX Group on a 1 for 1 basis (i.e. no weighting change to any FTSE indices and no index divisor change).

#### **Friday 23 December (at the close)**

FTSE Russell will issue a further notice confirming the share increase for Tullett Prebon as a result of the distribution of new shares.

**Please note:** FTSE Russell will apply a capital repayment to NEX Group equivalent to the value of the Tullett Prebon share distribution. Following this distribution NEX Group will immediately implement a share consolidation.

#### **Friday 30 December (from the open)**

Index changes (as notified on Friday 23 December) will be effective.

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