

Paddy Power (Ireland): Acquisition of Betfair Group (UK) - Informative Notice

Treatment in FTSE Indices

20 January 2016

Following shareholder approval and subject to court sanctioning the scheme of arrangement in relation to the acquisition of Betfair Group (UK, BSPL1J9, Small Cap, FTSE 250) by Paddy Power (Ireland, BWT6H89, Small Cap), whereby Betfair Group shareholders will receive 0.4254 new Paddy Power Betfair (UK, BWXC0Z1) shares for every Betfair Group share held, changes to FTSE indices are expected to be processed as follows:

FTSE UK Index Series

Wednesday 27 January 2016 (after market close)

FTSE will issue a notice confirming index changes resulting from the scheme.

Monday 01 February 2016

Last day of dealings in Betfair Group shares.

Tuesday 02 February 2016 (Scheme effective date)

Effective date in the FTSE UK Index Series for the Betfair Group ordinary dividend distribution (TBA).

As the last day of dealings in Betfair Group is expected to be Monday 01 February 2016, it will remain in the FTSE UK Index Series on Tuesday 02 February 2016 based on its last traded price (adjusted for the dividend distribution).

Wednesday 03 February 2016 (from start of trading)

Paddy Power Betfair will be assigned UK Nationality in accordance with FTSE Nationality Rules.

Betfair Group (BSPL1J9) will be replaced by Paddy Power Betfair (UK, BWXC0Z1) in the FTSE UK Index Series in line with the offer terms only.

In order to avoid index tracking errors, the new Paddy Power Betfair shares resulting from the scheme will be added at the equivalent offer terms value to Betfair Group's last traded price (adjusted for the dividend distribution).

There will be no index divisor change.

Thursday 04 February 2016 (from start of trading)

Paddy Power Betfair (UK, BWXC0Z1) will remain in the FTSE UK Index Series with an **enlarged** weight to reflect the assimilation of Paddy Power (Ireland, BWT6H89) as notified after market close on Wednesday 27 January 2016.

FTSE Global Equity Index Series

Wednesday 27 January 2016 (after market close)

FTSE will issue a notice confirming index changes resulting from the scheme.

Monday 01 February 2016

Last day of dealings in Betfair Group shares.

Tuesday 02 February 2016 (Scheme effective date)

Effective date in the FTSE Global Equity Index Series for the Betfair Group ordinary dividend distribution and the Paddy Power special and ordinary dividend distributions (TBA).

As the last day of dealings in Betfair Group is expected to be Monday 01 February 2016, it will remain in the FTSE Global Equity Index Series on Tuesday 02 February 2016 based on its last traded price (adjusted for the dividend distribution).

Paddy Power (Ireland, BWT6H89) will be renamed Paddy Power Betfair and will remain in the FTSE Global Small Cap Index at its current index weight.

Wednesday 03 February 2016 (from start of trading)

Betfair Group (BSPL1J9) will be replaced by Paddy Power Betfair (UK, BWXC0Z1) in the FTSE Global Small Cap Index in line with the offer terms. In order to avoid index tracking errors, the new Paddy Power Betfair shares resulting from the scheme will be added at the equivalent offer terms value to Betfair Group's last traded price (adjusted for the dividend distribution).

Paddy Power Betfair (Ireland, BWT6H89) will remain in the FTSE Global Small Cap Index at its current index weight.

There will be no index divisor change.

Thursday 04 February 2016 (from start of trading)

Paddy Power Betfair (Ireland, BWT6H89) will be deleted from the FTSE Global Small Cap Index.

Paddy Power Betfair (UK, BWXC0Z1) will remain in the FTSE Global Small Cap Index with an **enlarged** weight to reflect the assimilation of Paddy Power Betfair (Ireland, BWT6H89) as notified after market close on Wednesday 27 January 2016.

Please note: All details are based on the current timetable.

For further information or general enquiries please contact us at info@ftse.com or call:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in EMEA:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia: (Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764

Alternatively please visit our website at www.ftse.com

[Terms of Use](#) | Copyright © FTSE